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HELPING YOU FIND YOUR WAY HOME

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HOMEBUYING STEP BY STEP

A Consumer Guide and Workbook

It can seem like there's a lot to think about when you decide to buy a home... because there is a lot to think about. But that doesn't mean you have to be an expert. It just means you need the right tools at your disposal. *Homebuying Step by Step* is a hugely popular reference published by CMHC to give you exactly the tools you need to make smart homebuying decisions from start to finish. **Check out our new interactive version available on-line.**

CONDOMINIUM BUYERS' GUIDE

This handy companion to *Homebuying Step by Step* was written specifically for those thinking of purchasing a condominium. It explains what condominiums are—what makes them different from other kinds of homes—and leads you through the process of buying one.

Download your free guides today at www.cmhc.ca or call 1-800-668-2642.

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HOME TO CANADIANS

HOMEBUYING STEP BY STEP

A Consumer Guide and Workbook

A treasury of practical information

Whether you're planning to buy your first home or have been through the process before, *Homebuying Step by Step* has all kinds of valuable information and advice to offer. It's packed with tips and insights, illustrations, charts and easy-to-use worksheets that help you answer all the important questions along the way.

STEP 1 2 3 4 5 6 7 8 9 10

Advantages of Renting	Disadvantages of Renting
Advantages of Buying	Disadvantages of Buying

If you answer YES to the questions below, check the column to the right of the question.	YES
1 Based on your answers above, does buying a home seem to have the most compelling advantages for you?	<input type="checkbox"/>
2 Are you fairly certain you will not move to another community in the near future?	<input type="checkbox"/>
3 Do you want to stay in the community where you are currently living?	<input type="checkbox"/>
4 Do you expect your income to remain the same or increase in the future?	<input type="checkbox"/>
5 Can you handle the financial responsibility of a mortgage?	<input type="checkbox"/>
6 Do you want to take care of the repairs and improvements on a home?	<input type="checkbox"/>
7 Based on this analysis, do you think buying a home is the best choice for you?	<input type="checkbox"/>

The ten steps

Here's how *Homebuying Step by Step* breaks down the process for you.

- **STEP 1:** Answer the first and most important question: Are you ready to be a homeowner? Our questionnaire will help.
- **STEP 2:** Know your financial situation. Use our detailed worksheet to evaluate your assets and expenditures.
- **STEP 3:** Know the score: what does it cost to own a home? We have an interactive exercise to help you understand what's involved.
- **STEP 4:** Appreciate the choices. We'll help you get familiar with the types of homes available on the market—and determine what's best for you.
- **STEP 5:** Get help. Buying a home requires the involvement of many different professionals: realtors, lawyers, bankers. We'll lead you through the process of finding and choosing the right ones for you.
- **STEP 6:** Pick your neighbourhood. Our interactive questionnaire and accompanying article about sustainable neighbourhoods give you the information you need to choose a good location for living.
- **STEP 7:** Make an offer. Once you've found a house you like, this interactive overview will guide you through the steps of making an offer to purchase—and gives you a to-do list of activities that will help you prepare for moving.
- **STEP 8:** Close the deal. Read our article and check our table to get a sense of the post-closing costs you can expect to incur when you purchase.
- **STEP 9:** Build your budget. This exercise helps you calculate your monthly housing and non-housing expenses associated with your new home.
- **STEP 10:** Keep it up. This well-illustrated and interactive document lets you know about the important seasonal maintenance tasks involved with keeping your home in good condition.

CONDOMINIUM BUYERS' GUIDE

Like *Homebuying Step by Step*, this easy-to-read Guide answers key questions about the costs associated with condominium ownership (and what should be considered extraordinary expenses), the kinds of professionals you can call on to help you with your purchase, the rules and restrictions that come with owning a condominium, and how to decide whether to buy new or resale.

This and a whole lot more, along with:

- a glossary of terms
- important questions to ask professionals
- a condominium selection checklist

The Condominium Buyers' Guide and Homebuying Step by Step Guide are available electronically from www.cmhc.ca

Download your free copy today!